Northern Inyo Healthcare District

# Board Meeting

## Finance Committee Meeting - July 7, 2026

**Mission**

* Strong Stewardship * Ethical Oversight *
*Eternal Local Access *

**Vision Statement**

To be an energized, high performing advocate for the communities we serve, our patients and our staff. The board governs with an eye on the future of health care and its effects on the District and patient care. The Board is committed to continuous evaluation, dedication to our mission, and improvements as a board.

**Values**

* Integrity * Innovate Vision * Stewardship * Teamwork *

# NOTICE

NORTHERN INYO HEALTHCARE DISTRICT
Board of Directors' Finance Committee Meeting

July 7, 2026 at 8:00 am

The Finance Committee will meet in person at 150 Pioneer Lane, Bishop CA 93514. Members of the public will be allowed to attend in person or via Zoom. Public comments can be made in person or via Zoom.

TO CONNECT VIA ZOOM: (A link is also available on the NIHD Website)
https://us06web.zoom.us/s/86114057527
Webinar ID: 861 1405 7527
Passcode: 898843

PHONE CONNECTION:
(669) 444-9171
(253) 215-8782
Webinar ID: 861 1405 7527

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1. Call to Order at 8:00 am.
2. Public Comment: At this time, members of the audience may speak only on items listed on this Notice. Each speaker is limited to a maximum of three (3) minutes, with a total of thirty (30) minutes for all public comments unless modified by the Chair. The Board is prohibited from discussing or taking action on items not listed on this Notice. Speaking time may not be transferred to another person, except when arrangements have been made in advance for a designated spokesperson to represent a large group. Comments must be brief, non-repetitive, and respectful.
3. Old Business:
   a) Strategic Growth, Wipfli/Wold Update – Information Item
   b) DPNF/Bishop Care Center Update – Information Item
   c) RHTP (Rural Health Transformation Project) Update – Information Item
   d) Tele-nephrology Equipment Update – Information Item

4. New Business:
   a) Approval of Meeting Minutes May 12, 2026 – Action Item
   b) Grant Update
      i) Telemedicine Equipment (USDA) – Information Item
   c) Financial and Statistical Report – Information Item
5. General Information from Board Members – Information Item
6. Adjournment

*In compliance with the Americans with Disabilities Act, if you require special accommodations to participate in a District Board Governance Committee meeting, please contact the administration at (760) 873-2838 at least 24 hours prior to the meeting.*

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| CALL TO ORDER | Northern Inyo Healthcare District (NIHD) Finance Committee Chair Egan called the meeting to order at 8:04 am. |
| PRESENT | Maggie Egan, Finance Committee Chair<br>Melissa Best-Baker, Finance Committee Vice-Chair<br><br>Christian Wallis, Chief Executive Officer<br>Andrea Mossman, Chief Financial Officer<br>Alison Murray, Chief Human Resources Officer, Chief Business Development Officer<br>Patty Dickson, Compliance Officer |
| ABSENT | Allison Partridge, Chief Operations Officer / Chief Nursing Officer<br>Adam Hawkins, Chief Medical Officer |
| TELECONFERENCING | Notice has been posted, and a quorum participated from locations within the jurisdiction. |
| PUBLIC COMMENT | Finance Chair Egan reported that at this time, audience members may speak on any items not on the agenda that are within the jurisdiction of the Board.<br><br>**Public Comment:** None |
| GO BOND UPDATE | CEO Wallis provided an update regarding ongoing GO Bond discussions. He stated that staff, reviewed historical information related to the previously established bond ceiling amount but were unable to identify documentation clearly explaining why the ceiling was originally set at that level. He noted that additional information and potential options will be brought back to the Finance Committee and Board in future months for further discussion and consideration.<br><br>**Public Comment:** None<br><br>**Board Discussion:**<br>Board members discussed the importance of understanding the history and rationale behind prior bond-related decisions before moving forward with future recommendations. |
| STRATEGIC GROWTH, WIPFLI/WOLD UPDATE | CEO Wallis provided an update on strategic growth activities, including a recent two-day master facility planning session conducted with consultants from Wold Architects and Engineers and NBBJ. He reported that leadership teams worked collaboratively on long-term campus planning concepts, including future medical office building development, campus layout considerations, and phased planning strategies intended to support operational growth.<br><br>**Public Comment:** None<br><br>**Board Discussion:** None |

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| DPNF/BISHOP CARE CENTER UPDATE | CEO Wallis reported that discussions have resumed regarding potential participation in the Distinct Part Nursing Facility (DPNF) program following prior conversations that had stalled due to concerns regarding proposed terms. He stated that staff are consulting with other rural hospitals, attorneys, and industry contacts to better understand the approval process, operational requirements, and financial considerations associated with implementing a DPNF model.<br><br>**Public Comment:** None<br><br>**Board Discussion:**<br>Board members asked clarifying questions regarding how DPNF programs operate at other rural hospitals, including Southern Inyo Hospital, and discussed licensing, CMS requirements, and implementation considerations associated with the program. |
| BENCHMARKING UPDATE | CEO Wallis provided an update regarding the District's benchmarking initiative with HealthTrust. He reported that staff had compiled the requested operational and workforce data and that HealthTrust was prepared to move forward with a site visit. CEO Wallis stated that the process would include informational interviews with managers and directors to evaluate hospital operations relative to the benchmarking data sets and assist in development of future operational recommendations.<br><br>**Public Comment:** None<br><br>**Board Discussion:** None |
| APPROVAL OF MEETING MINUTES APRIL 8, 2026 | Committee members reviewed the prior meeting minutes. A correction was requested to spell out "Eastern Sierra Emergency Physicians" the first time it appears in the minutes before using the acronym "ESEP," to improve clarity for members of the public reviewing the document.<br><br>**Public Comment:** None<br><br>**Board Discussion:** None<br><br>**Motion by** Best Baker to approve April 8, 2026 meeting minutes with changes<br>**2nd:** Egan<br>**Pass:** 2-0 |
| BANKING RECOMMENDATION | **TRANSFER FUNDS**<br>CFO Mossman presented a recommendation to transfer approximately $1.4 million from a low-interest savings account that had previously been maintained as collateral for a line of credit that has since been closed. She explained that the account was no longer needed for its original purpose and that transferring the funds to higher-yield accounts would improve interest earnings while maintaining operational liquidity. |

**Public Comment:** None

**Board Discussion:**
Committee members asked clarifying questions regarding whether the account needed to remain open. Discussion also included that the decision to close the account or retain it for a different purpose would be an operational decision.

**Motion by** Egan to move Transfer Funds request to the Board of Directors
**2nd:** Best Baker
**Pass:** 2-0

**ESTABLISH BUSINESS SWEEP ACCOUNT**
CFO Mossman presented recommendations related to the District's banking and cash management strategy. She explained that the District has been working to improve interest earnings on excess cash balances by transitioning funds from low-interest operating accounts into higher-yield accounts. Robert Sharp and Eastern Sierra Community Bank recommended establishing a Business Interest Sweep account that would automatically transfer excess operating funds into an interest-bearing account to improve returns on idle cash.

**Public Comment:** None

**Board Discussion:**
Committee members asked clarifying questions regarding how the sweep account would function and how excess operating funds would automatically transfer into an interest-bearing account.

**Motion** by Best-Baker to move Establish Business Sweep Account to the Board of Directors
**2nd:** Egan
**Pass:** 2-0

CASH FLOW ACTION PLAN

Revenue Cycle Director Lind presented an update on the Cash Flow Action Plan and ongoing revenue cycle improvement efforts. She reported improvements in several key financial metrics over the past year, including increased charges and payments, reduced accounts receivable days, lower denial rates, improved clean claim rates, and increased upfront patient collections. Discussion included the work of the interdisciplinary Cash Flow Action Team to reduce billing holds, improve interdepartmental communication, and strengthen collections processes, as well as the positive financial impact of orthopedic service line growth and ongoing operational improvements.

**Public Comment:** None

**Board Discussion:**
Committee members discussed ongoing operational improvements related to billing, collections, and claims processing and commented on the positive trends reflected in the financial metrics presented.

SIERRA HEALTH COLLABORATIVE

CEO Wallis provided an update on the Sierra Health Collaborative, a regional group of rural hospitals exploring opportunities for collaboration related to group purchasing, peer review, service line development, and electronic medical record systems. He reported that the collaborative had recently hired an executive director to move initiatives from conceptual planning into operational implementation and discussed the proposed $50,000 buy-in cost, ongoing annual participation fees, and potential strategic planning participation opportunities.

**Public Comment:** None

**Board Discussion:**
Committee members discussed the proposed buy-in cost, annual membership structure, and potential benefits of regional collaboration opportunities. Discussion also focused on the importance of carefully evaluating how participation in the collaborative could impact existing relationships and partnerships with regional healthcare organizations, including Renown Health, while ensuring the District maintains strong collaborative relationships moving forward. Committee members support CEO Wallis to attend the collaborative's upcoming strategic planning session before making a recommendation regarding formal participation.

FINAL OPERATIONAL BUDGDET REVIEW

CFO Mossman presented the proposed FY 2026/2027 operational budget, explaining that the budgeting process began earlier this year and included increased collaboration with department leaders and the executive team. She reported that the budget assumed a 5% increase in gross revenue driven by annual price increases and projected volume growth, particularly in orthopedics and surgical services. Mossman also reviewed key budget assumptions related to salary and benefit increases, contract labor reductions, physician recruitment, supply chain initiatives, facility maintenance needs, technology investments, marketing efforts, and projected supplemental revenue, noting the District was budgeting for continued financial improvement while maintaining compliance with bond covenant requirements.

**Public Comment:** None

**Board Discussion:**
Committee members discussed several components of the proposed budget, including supply cost assumptions, marketing expenditures, physician recruitment investments, technology upgrades, and facility maintenance planning. Members also commented positively on the increased level of detail and transparency included in the budget presentation and supporting materials and discussed the importance of clearly communicating financial assumptions and operational priorities to the Board and public.

**Motion by** Best-Baker to move the Final Operational Budget to the Board of Directors
**2nd:** Egan
**Pass:** 2-0

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| FINAL CAPITAL BUDGET REVIEW | CFO Mossman presented the proposed FY 2026–2027 Capital Budget, explaining that leadership teams submitted and prioritized capital requests through a revised planning process that included quotes, justification, categorization, and long-term planning considerations. The proposed capital budget totaled approximately $4 million, including contingency, with major projects including MRI replacement equipment, PMA building renovations to address space constraints, technology upgrades, and facility infrastructure improvements. She stated the process focused on avoiding deferred maintenance and investing strategically in patient care, operational efficiency, and future growth.<br><br>**Public Comment:** None<br><br>**Board Discussion:**<br>Committee members discussed the prioritization process used for capital requests and asked clarifying questions regarding how projects were ranked and categorized. Discussion included the need to clearly communicate project priorities to the full Board and public, particularly identifying regulatory, patient safety, strategic, and end-of-life replacement projects. Committee members also discussed the importance of avoiding further deferred maintenance and ensuring investments supported long-term operational stability and patient care needs.<br><br>**Motion by** Best-Baker to move the Final Capital Budget to the Board of Directors<br>**2nd:** Egan<br>**Pass:** 2-0 |
| FINANCIAL AND STATISTICAL REPORT | CFO Mossman presented the March Financial and Statistical Report, reporting that the District exceeded budget expectations for the month due to increased patient volumes, improved payer mix, and stronger net revenue performance. Mossman reviewed improvements in operating margin, accounts receivable days, cash reserves, orthopedic service line performance, and overall financial trends, noting that the District had returned to positive operating performance for the quarter and remained on track to meet bond covenant requirements. Additional discussion included updates on cash growth, payer mix trends, revenue cycle improvements, labor expenses, and ongoing operational initiatives intended to support long-term financial stability.<br><br>**Public Comment:** None<br><br>**Board Discussion:**<br>Committee members discussed the presentation of financial metrics to the public, including the importance of clearly explaining “days cash on hand” and “days until depletion” metrics to avoid misunderstanding. Committee members also provided feedback regarding adding visual reference lines and explanatory language to future financial reports for clarity and public transparency. |

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| GENERAL INFORMATION FROM BOARD MEMBERS | None |
| ADJOURNMENT | Adjournment at 9:50 am |

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Maggie Egan
Northern Inyo Healthcare District
Finance Committee Chair

Attest: _______________________________
Melissa Best-Baker
Northern Inyo Healthcare District
Finance Committee Vice-Chair

NORTHERN INYO HEALTHCARE DISTRICT
*One Team. One Goal. Your Health.*

DATE: July 2026

TO: Board of Directors, Northern Inyo Healthcare District

FROM: Andrea Mossman, Chief Financial Officer

RE: Financial Summary and Operation Insights May 2026

## Financial Performance

May closed with a net profit of **$1.3 million**, **$1.78 million favorable to budget**. Operating loss for the month was **$1.49 million**, **$777,000 better than budget**.

The favorable net income variance was primarily driven by stronger-than-budgeted orthopedic surgical volumes and higher non-operating income. Operating results were impacted by unbudgeted compensation adjustments and higher supply expenses associated with increased surgical activity.

**Key Takeaway:** May financial performance exceeded budget, driven by strong orthopedic volumes and higher supplemental income, partially offset by increased labor and supply costs.

## Volume and Operational Metrics

Patient activity remained strong during May, with several key indicators performing at or above budget:

- Diagnostic Imaging volumes exceeded budget by **3%**.
- Surgeries exceeded budget by **19 cases (15%)**, driven by growth in orthopedic and urology procedures, partially offset by lower ophthalmology volumes following a physician retirement.

Areas below budget included:

- Admissions were **1 case below budget**.
- Inpatient days (excluding nursery) were **15 days below budget (6%)**.
- Average Daily Census was **6% below budget**.

- Emergency Department visits were **5% below budget**, consistent with lower county tourism activity.
- Rehabilitation visits were **3% below budget**.
- Rural Health Clinic visits were **13% below budget**.

**Key Takeaway:** Surgical growth, led by orthopedics and urology, continued to outperform expectations. However, inpatient volumes were below budget due to lower Emergency Department activity, and outpatient services—including clinic and rehabilitation visits—continued to lag.

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## Revenue and Deductions

Gross patient revenue exceeded budget by **$2.6 million**, driven by stronger-than-expected surgical volumes and an unbudgeted rate increase.

Contractual deductions and allowances were **$2.1 million above budget**, reflecting the higher gross revenue. As a result, net revenue yield was approximately **3% below budget** for the month.

Year-to-date, net patient revenue remains **$4.1 million (4%) favorable to budget**.

**Key Takeaway:** Revenue performance remains strong, supported by increased patient volumes and improved reimbursement rates.

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## Expense Performance

Total operating expenses exceeded budget by **$1.4 million (14%)** during May. Key drivers included:

- Salaries and wages were **11% above budget**, primarily due to compensation adjustments not included in the original budget.
- Supply expense exceeded budget by **$367,000**, consistent with higher patient volumes.
- Professional fees exceeded budget by **$252,000**, reflecting increased physician-related expenses and revenue cycle investments that continue to improve collections performance.

**Key Takeaway:** Labor, supply, and professional service costs continue to pressure operating performance despite strong revenue growth.

## Labor and Workforce

Labor management remains a key operational priority.

- Contract labor expense exceeded budget by **$123,172**.
- Contract labor full-time equivalents remained consistent with budget.
- Agency labor rates continued to be elevated, particularly within Labor & Delivery.
- Salaries, wages, and benefits represented **53% of total operating expenses**, compared to the organizational target of **50% or less**. Achieving this target represents approximately **$4 million in annual savings** across wages, benefits, and contract labor.

**Key Takeaway:** The organization continues to reduce reliance on contract labor while maintaining staffing levels necessary to support patient care. Workforce optimization efforts remain a primary focus.

## Cash and Liquidity

Liquidity and cash flow continued to strengthen during May.

- Days Cash on Hand was **114 days**, supported in part by a one-time Employee Retention Credit (ERC) receipt of approximately **$8.0 million**.
- Unrestricted cash totaled **$37.8 million**, an increase of **$10 million** compared to the prior year.
- Revenue cycle performance continued to improve:
    - Accounts receivable days decreased by **18 days year over year**.
    - Bad debt and write-offs were **$671,548 below budget**.
    - Accounts receivable balances greater than 90 days declined by **$3.9 million year over year**.

**Key Takeaway:** Liquidity remains strong. Continued improvements in revenue cycle performance are accelerating cash collections and strengthening the organization's financial position.

## Overall Assessment

Operational performance remained strong during May, led by continued growth in orthopedic and urology surgical volumes. Year-to-date net revenue remains above budget, while revenue cycle improvements continue to strengthen liquidity and cash flow. Although labor and operating cost pressures persist, the organization continues to make meaningful progress in workforce stabilization and financial performance.

## Strategic Focus / Action Plan

- Continue growth in orthopedic, urology, and general surgery volumes.
- Improve operating room and clinic scheduling efficiency.
- Advance revenue cycle optimization through improved denials management, coding, and collections.
- Maintain focus on labor productivity, workforce optimization, and cost control.

## Overall Summary

May results exceeded budget, driven by continued strength in orthopedic surgical volumes and favorable non-operating income. While labor and operating expense pressures remain, improving cash flow, revenue cycle performance, and sustained surgical growth continue to strengthen the organization's overall financial position.

# Northern Inyo Healthcare District

## May 2026 – Financial Summary

| | Current Month | | | | Prior MTD | | | Year to Date | | | | Prior YTD | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ** Variances are B / (W) | Actual | Budget | Variance | Variance % | Actual | Change | Change % | Actual | Budget | Variance | Variance % | Actual | Change | Change % |
| **Net Income (Loss)** | 1,318,651 | (457,012) | 1,775,663 | (389%) | (2,134,682) | 3,453,333 | 162% | 5,750,268 | 4,496,581 | 1,253,687 | (28%) | 2,830,496 | 2,919,772 | 103% |
| **Operating Income (Loss)** | (1,494,921) | (717,933) | (776,987) | 108% | (2,485,229) | 990,309 | 40% | (12,819,367) | (8,549,750) | (4,269,617) | (50%) | (9,765,614) | (3,053,753) | 31% |
| **EBIDA (Loss)** | 1,819,274 | (39,858) | 1,859,133 | (4,664%) | (1,725,518) | 3,544,792 | 205% | 10,892,894 | 9,085,274 | 1,807,621 | (20%) | 7,427,178 | 3,465,716 | 47% |
| IP Gross Revenue | 4,196,525 | 3,716,213 | 480,312 | 13% | 3,371,624 | 824,901 | 24% | 44,874,287 | 40,159,075 | 4,715,212 | 12% | 40,773,821 | 4,100,466 | 10% |
| OP Gross Revenue | 16,694,284 | 14,695,389 | 1,998,894 | 14% | 13,103,211 | 3,591,072 | 27% | 163,531,666 | 158,533,987 | 4,997,679 | 3% | 152,515,200 | 11,016,466 | 7% |
| Clinic Gross Revenue | 1,904,971 | 1,784,825 | 120,145 | 7% | 1,810,472 | 94,499 | 5% | 21,661,067 | 19,351,390 | 2,309,678 | 12% | 19,422,853 | 2,238,214 | 12% |
| **Total Gross Revenue** | **22,795,779** | **20,196,427** | **2,599,352** | **13%** | **18,285,307** | **4,510,472** | **25%** | **230,067,020** | **218,044,452** | **12,022,568** | **6%** | **212,711,874** | **17,355,146** | **8%** |
| **Net Patient Revenue** | **9,818,224** | **9,222,576** | **595,649** | **6%** | **7,772,831** | **2,045,393** | **26%** | **103,585,720** | **99,456,055** | **4,129,665** | **4%** | **96,158,009** | **7,427,711** | **8%** |
| ***Cash Net Revenue % of Gross*** | *43%* | *46%* | *(3%)* | *(6%)* | *43%* | *1%* | *1%* | *45%* | *46%* | *(1%)* | *(1%)* | *45%* | *(0%)* | *(0%)* |
| **Admits (excl. Nursery)** | 86 | 87 | (1) | (1%) | 87 | (1) | (1%) | 808 | 784 | 24 | 3% | 784 | 24 | 3% |
| **IP Days** | 271 | 296 | (24) | (8%) | 296 | (24) | (8%) | 2,664 | 2,688 | (24) | (1%) | 2,688 | (24) | (1%) |
| **IP Days (excl. Nursery)** | 243 | 258 | (15) | (6%) | 258 | (15) | (6%) | 2,301 | 2,318 | (17) | (1%) | 2,318 | (17) | (1%) |
| **Average Daily Census** | 7.8 | 8.3 | (0.5) | (6%) | 8.3 | (0.5) | (6%) | 6.9 | 6.9 | (0.1) | (1%) | 6.9 | (0.1) | (1%) |
| **ALOS** | 2.8 | 3.0 | (0.1) | (5%) | 3.0 | (0.1) | (5%) | 2.8 | 3.0 | (0.1) | (4%) | 3.0 | (0.1) | (4%) |
| **Deliveries** | 13 | 19 | (6) | (32%) | 19 | (6) | (32%) | 178 | 187 | (9) | (5%) | 187 | (9) | (5%) |
| **OP Visits** | 4,092 | 4,178 | (86) | (2%) | 4,178 | (86) | (2%) | 44,843 | 43,943 | 900 | 2% | 43,943 | 900 | 2% |
| Rural Health Clinic Visits | 2,243 | 2,439 | (196) | (8%) | 2,439 | (196) | (8%) | 25,486 | 25,561 | (75) | (0%) | 25,561 | (75) | (0%) |
| Rural Health Women Visits | 499 | 566 | (67) | (12%) | 566 | (67) | (12%) | 5,942 | 5,777 | 165 | 3% | 5,777 | 165 | 3% |
| Rural Health Behavioral Visits | 102 | 257 | (155) | (60%) | 257 | (155) | (60%) | 1,252 | 2,293 | (1,041) | (45%) | 2,293 | (1,041) | (45%) |
| **Total RHC Visits** | **2,844** | **3,262** | **(418)** | **(13%)** | **3,262** | **(418)** | **(13%)** | **32,680** | **33,631** | **(951)** | **(3%)** | **33,631** | **(951)** | **(3%)** |
| Bronco Clinic Visits | 63 | 20 | 43 | 215% | 20 | 43 | 215% | 430 | 394 | 36 | 9% | 394 | 36 | 9% |
| Internal Medicine Clinic Visits | - | - | - | -% | - | - | -% | - | - | - | -% | - | - | -% |
| Orthopedic Clinic Visits | 301 | 300 | 1 | 0% | 300 | 1 | 0% | 3,629 | 3,800 | (171) | (5%) | 3,800 | (171) | (5%) |
| Pediatric Clinic Visits | 536 | 478 | 58 | 12% | 478 | 58 | 12% | 6,361 | 6,455 | (94) | (1%) | 6,455 | (94) | (1%) |
| Specialty Clinic Visits | 630 | 668 | (38) | (6%) | 668 | (38) | (6%) | 7,398 | 6,137 | 1,261 | 21% | 6,137 | 1,261 | 21% |
| Surgery Clinic Visits | 118 | 132 | (14) | (11%) | 132 | (14) | (11%) | 1,595 | 1,691 | (96) | (6%) | 1,691 | (96) | (6%) |
| Virtual Care Clinic Visits | - | 51 | (51) | (100%) | 51 | (51) | (100%) | 309 | 627 | (318) | (51%) | 627 | (318) | (51%) |
| **Total NIA Clinic Visits** | **1,648** | **1,649** | **(1)** | **(0%)** | **1,649** | **(1)** | **(0%)** | **19,722** | **19,104** | **618** | **3%** | **19,104** | **618** | **3%** |
| IP Surgeries | 14 | 10 | 4 | 40% | 10 | 4 | 40% | 129 | 126 | 3 | 2% | 126 | 3 | 2% |
| OP Surgeries | 128 | 113 | 15 | 13% | 113 | 15 | 13% | 1,379 | 1,407 | (28) | (2%) | 1,407 | (28) | (2%) |
| **Total Surgeries** | **142** | **123** | **19** | **15%** | **123** | **19** | **15%** | **1,508** | **1,533** | **(25)** | **(2%)** | **1,533** | **(25)** | **(2%)** |
| Cardiology | 2 | 3 | (1) | (33%) | 3 | (1) | (33%) | 28 | 7 | 21 | 300% | 7 | 21 | 300% |
| General | 70 | 71 | (1) | (1%) | 71 | (1) | (1%) | 866 | 778 | 88 | 11% | 778 | 88 | 11% |
| Gynecology & Obstetrics | 11 | 10 | 1 | 10% | 10 | 1 | 10% | 120 | 128 | (8) | (6%) | 128 | (8) | (6%) |
| Ophthalmology | - | 15 | (15) | (100%) | 15 | (15) | (100%) | 68 | 265 | (197) | (74%) | 265 | (197) | (74%) |
| Orthopedic | 40 | 9 | 31 | 344% | 9 | 31 | 344% | 260 | 205 | 55 | 27% | 205 | 55 | 27% |
| Pediatric | - | - | - | -% | - | - | -% | - | 1 | (1) | (100%) | 1 | (1) | (100%) |
| Plastics | - | - | - | -% | - | - | -% | 2 | 2 | - | -% | 2 | - | -% |
| Podiatry | - | - | - | -% | - | - | -% | 3 | 6 | (3) | (50%) | 6 | (3) | (50%) |
| Urology | 19 | 15 | 4 | 27% | 15 | 4 | 27% | 161 | 138 | 23 | 17% | 138 | 23 | 17% |
| **Diagnostic Image Exams** | 2,286 | 2,210 | 76 | 3% | 2,210 | 76 | 3% | 24,514 | 23,082 | 1,432 | 6% | 23,082 | 1,432 | 6% |
| **Emergency Visits** | 857 | 899 | (42) | (5%) | 899 | (42) | (5%) | 9,289 | 9,330 | (41) | (0%) | 9,330 | (41) | (0%) |
| **ED Admits** | 59 | 58 | 1 | 2% | 58 | 1 | 2% | 501 | 471 | 30 | 6% | 471 | 30 | 6% |
| **ED Admits % of ED Visits** | 7% | 6% | 0% | 7% | 6% | 0% | 7% | 5% | 5% | 0% | 7% | 5% | 0% | 7% |
| **Rehab Visits** | 843 | 865 | (22) | (3%) | 865 | (22) | (3%) | 8,941 | 9,445 | (504) | (5%) | 9,445 | (504) | (5%) |
| **OP Infusion/Wound Care Visits** | 725 | 686 | 39 | 6% | 686 | 39 | 6% | 7,299 | 6,331 | 968 | 15% | 6,331 | 968 | 15% |
| **Observation Hours** | 1,473 | 1,309 | 164 | 13% | 1,309 | 164 | 13% | 13,752 | 16,272 | (2,520) | (15%) | 16,272 | (2,520) | (15%) |

**Provided by**: Chief Financial Officer
**Report Name:** May 2026 Financial Summary

# Northern Inyo Healthcare District

## May 2026 – Financial Summary

| | Current Month | | | | Prior MTD | | | Year to Date | | | | Prior YTD | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ** Variances are B / (W) | **Actual** | **Budget** | **Variance** | **Variance %** | **Actual** | **Change** | **Change %** | **Actual** | **Budget** | **Variance** | **Variance %** | **Actual** | **Change** | **Change %** |
| **PAYOR MIX** (Patient Days) | | | | | | | | | | | | | | |
| Blue Cross | 22.3% | 17.5% | 4.8% | 27.5% | 17.5% | 4.8% | 27.5% | 23.0% | 23.3% | (0.4%) | (1.6%) | 23.3% | (0.4%) | (1.6%) |
| Commercial | 1.5% | 6.3% | (4.8%) | (76.2%) | 6.3% | (4.8%) | (76.2%) | 6.0% | 7.5% | (1.5%) | (19.7%) | 7.5% | (1.5%) | (19.7%) |
| Medicaid | 16.6% | 19.5% | (2.9%) | (14.9%) | 19.5% | (2.9%) | (14.9%) | 21.6% | 26.5% | (4.9%) | (18.5%) | 26.5% | (4.9%) | (18.5%) |
| Medicare | 57.9% | 54.7% | 3.1% | 5.7% | 54.7% | 3.1% | 5.7% | 47.2% | 40.2% | 7.0% | 17.4% | 40.2% | 7.0% | 17.4% |
| Self-pay | 1.7% | 2.0% | (0.3%) | (13.9%) | 2.0% | (0.3%) | (13.9%) | 2.0% | 2.0% | 0.0% | 0.2% | 2.0% | 0.0% | 0.2% |
| Worker's Comp | -% | -% | -% | -% | -% | -% | -% | 0.1% | 0.3% | (0.2%) | (62.9%) | 0.3% | (0.2%) | (62.9%) |
| Other | -% | -% | -% | -% | -% | -% | -% | -% | 0.0% | (0.0%) | (100.0%) | 0.0% | (0.0%) | (100.0%) |
| **PAYOR MIX** (Gross Revenue) | | | | | | | | | | | | | | |
| Blue Cross | 26.2% | 26.1% | 0.0% | 0.0% | 26.1% | 0.0% | 0.0% | 28.1% | 26.7% | 1.4% | 5.4% | 26.7% | 1.4% | 5.4% |
| Commercial | 7.8% | 6.6% | 1.2% | 18.9% | 6.6% | 1.2% | 18.9% | 6.6% | 7.0% | (0.4%) | (5.7%) | 7.0% | (0.4%) | (5.7%) |
| Medicaid | 16.9% | 17.9% | (0.9%) | (5.2%) | 17.9% | (0.9%) | (5.2%) | 17.6% | 19.3% | (1.6%) | (8.5%) | 19.3% | (1.6%) | (8.5%) |
| Medicare | 46.2% | 46.3% | (0.1%) | (0.3%) | 46.3% | (0.1%) | (0.3%) | 44.8% | 43.6% | 1.2% | 2.8% | 43.6% | 1.2% | 2.8% |
| Self-pay | 2.2% | 2.5% | (0.3%) | (12.0%) | 2.5% | (0.3%) | (12.0%) | 1.9% | 2.3% | (0.4%) | (15.9%) | 2.3% | (0.4%) | (15.9%) |
| Worker's Comp | 0.6% | 0.6% | 0.0% | 5.7% | 0.6% | 0.0% | 5.7% | 0.8% | 1.0% | (0.3%) | (24.8%) | 1.0% | (0.3%) | (24.8%) |
| Other | 0.2% | 0.1% | 0.1% | 97.2% | 0.1% | 0.1% | 97.2% | 0.2% | 0.2% | 0.0% | 15.3% | 0.2% | 0.0% | 15.3% |
| **DEDUCTIONS** | | | | | | | | | | | | | | |
| Contract Adjust | (12,797,977) | (9,943,164) | (2,854,813) | 29% | (7,499,521) | (5,298,457) | 71% | (119,591,245) | (107,450,320) | (12,140,925) | 11% | (101,150,225) | (18,441,020) | 18% |
| Bad Debt | 63,117 | (119,730) | 182,848 | (153%) | (2,837,626) | 2,900,743 | (102%) | (3,686,110) | (1,293,860) | (2,392,251) | 185% | (6,971,246) | 3,285,136 | (47%) |
| Write-off | (242,695) | (731,396) | 488,701 | (67%) | (177,633) | (65,062) | 37% | (4,513,674) | (7,903,791) | 3,390,116 | (43%) | (8,286,515) | 3,772,840 | (46%) |
| **CENSUS** | | | | | | | | | | | | | | |
| Patient Days | 243 | 258 | (15) | (6%) | 258 | (15) | (6%) | 2,301 | 2,318 | (17) | (1%) | 2,318 | (17) | (1%) |
| Adjusted ADC | 43 | 39 | 4 | 10% | 39 | 4 | 10% | 35 | 36 | (1) | (2%) | 36 | (1) | (2%) |
| Adjusted Days | 1,318 | 1,399 | (81) | (6%) | 1,399 | (81) | (6%) | 11,796 | 12,092 | (296) | (2%) | 12,092 | (296) | (2%) |
| Employed FTE | 367.3 | 375.4 | (8.1) | (2%) | 375.4 | (8.1) | (2%) | 378.6 | 369.7 | 8.8 | 2% | 369.7 | 8.8 | 2% |
| Contract Labor FTE | 19.8 | 19.7 | 0.1 | 0% | 19.7 | 0.1 | 0% | 19.7 | 24.2 | (4.5) | (19%) | 24.2 | (4.5) | (19%) |
| Total Paid FTE | 387.1 | 395.1 | (8.1) | (2%) | 395.1 | (8.1) | (2%) | 398.2 | 393.9 | 4.3 | 1% | 393.9 | 4.3 | 1% |
| EPOB (Employee per Occupied Bed) | 1.6 | 1.5 | 0.1 | 4% | 1.5 | 0.1 | 4% | 1.9 | 1.8 | 0.0 | 2% | 1.8 | 0.0 | 2% |
| EPOC (Employee per Occupied Case) | 0.3 | 0.3 | (0.0) | (11%) | 0.3 | (0.0) | (11%) | 0.0 | 0.0 | 0.0 | 3% | 0.0 | 0.0 | 3% |
| Adjusted EPOB | 8.7 | 8.3 | 0.4 | 4% | 8.3 | 0.4 | 4% | 9.6 | 9.6 | 0.0 | 0% | 9.6 | 0.0 | 0% |
| Adjusted EPOC | 1.6 | 1.8 | (0.2) | (11%) | 1.8 | (0.2) | (11%) | 0.2 | 0.2 | 0.0 | 1% | 0.2 | 0.0 | 1% |
| **SALARIES** | | | | | | | | | | | | | | |
| Per Adjust Bed Day | 2,796 | 2,456 | 340 | 14% | 2,573 | 223 | 9% | 3,450 | 3,050 | 400 | 13% | 3,014 | 436 | 14% |
| Total Salaries | 3,684,604 | 3,435,715 | 248,890 | 7% | 3,599,495 | 85,110 | 2% | 40,697,331 | 36,882,341 | 3,814,990 | 10% | 36,447,982 | 4,249,348 | 12% |
| Average Hourly Rate | 56.63 | 51.66 | 4.97 | 10% | 54.12 | 2.51 | 5% | 56.16 | 52.11 | 4.05 | 8% | 51.49 | 4.67 | 9% |
| Employed Paid FTEs | 367.3 | 375.4 | (8.1) | 383.6 | 375.4 | (8.1) | (2%) | 378.6 | 369.7 | 8.8 | 2% | 369.7 | 8.8 | 2% |
| **BENEFITS** | | | | | | | | | | | | | | |
| Per Adjust Bed Day | 1,397 | 1,099 | 298 | 27% | 826 | 571 | 69% | 1,387 | 1,373 | 14 | 1% | 1,342 | 45 | 3% |
| Total Benefits | 1,840,959 | 1,536,859 | 304,100 | 20% | 1,155,616 | 685,343 | 59% | 16,359,058 | 16,598,288 | (239,230) | (1%) | 16,226,643 | 132,415 | 1% |
| Benefits % of Wages | 50% | 45% | 5% | 12% | 32% | 18% | 56% | 40% | 45% | (5%) | (11%) | 45% | (4%) | (10%) |
| Pension Expense | 389,895 | 393,976 | (4,081) | (1%) | 407,004 | (17,110) | (4%) | 3,964,817 | 4,258,921 | (294,104) | (7%) | 4,343,550 | (378,733) | (9%) |
| MDV Expense | 1,019,787 | 782,153 | 237,634 | 30% | 444,654 | 575,134 | 129% | 8,705,705 | 8,452,300 | 253,406 | 3% | 8,279,643 | 426,062 | 5% |
| Taxes, PTO accrued, Other | 431,278 | 360,730 | 70,547 | 20% | 303,958 | 127,319 | 42% | 3,688,536 | 3,887,068 | (198,532) | (5%) | 3,603,450 | 85,086 | 2% |
| **Salaries, Wages & Benefits** | 5,525,563 | 4,972,574 | 552,990 | 11% | 4,755,111 | 770,452 | 16% | 57,056,389 | 53,480,629 | 3,575,760 | 7% | 52,674,626 | 4,381,764 | 8% |
| **SWB/APD** | 4,193 | 3,555 | 638 | 18% | 3,400 | 793 | 23% | 4,837 | 4,423 | 414 | 9% | 4,356 | 481 | 11% |
| **SWB % of Total Expenses** | 49% | 50% | (1%) | (2%) | 46% | 2% | 5% | 49% | 50% | (1%) | (1%) | 50% | (1%) | (1%) |

**Provided by**: Chief Financial Officer
**Report Name:** May 2026 Financial Summary

# Northern Inyo Healthcare District
## May 2026 – Financial Summary

| ** Variances are B / (W) | Current Month | | | | Prior MTD | | | Year to Date | | | | Prior YTD | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Variance % | Actual | Change | Change % | Actual | Budget | Variance | Variance % | Actual | Change | Change % |
| **PROFESSIONAL FEES** | | | | | | | | | | | | | | |
| Per Adjust Bed Day | 2,274 | 1,963 | 311 | 16% | 2,461 | (187) | (8%) | 2,761 | 2,510 | 251 | 10% | 2,418 | 343 | 14% |
| Total Physician Fee | 1,802,579 | 1,721,844 | 80,735 | 5% | 1,878,965 | (76,387) | (4%) | 19,844,038 | 18,810,152 | 1,033,886 | 5% | 17,728,913 | 2,115,125 | 12% |
| Total Contract Labor | 484,968 | 361,796 | 123,172 | 34% | 392,345 | 92,623 | 24% | 3,939,700 | 4,287,356 | (347,656) | (8%) | 4,831,945 | (892,245) | (18%) |
| Total Other Pro-Fees | 709,167 | 661,383 | 47,784 | 7% | 1,170,777 | (461,611) | (39%) | 8,782,455 | 7,249,193 | 1,533,262 | 21% | 6,674,439 | 2,108,016 | 32% |
| Total Professional Fees | 2,996,714 | 2,745,023 | 251,690 | 9% | 3,442,088 | (445,374) | (13%) | 32,566,193 | 30,346,701 | 2,219,492 | 7% | 29,235,297 | 3,330,896 | 11% |
| Contract AHR | 138.58 | 103.72 | 34.86 | 34% | 112.48 | 26.10 | 23% | 104.58 | 92.56 | 12.02 | 13% | 104.32 | 0.26 | 0% |
| Contract Paid FTEs | 19.8 | 19.7 | 0.1 | 0% | 19.7 | 0.1 | 0% | 19.7 | 24.2 | (4.5) | (19%) | 24.2 | (4.5) | (19%) |
| Physician Fee per Adjust Bed Day | 1,368 | 1,231 | 137 | 11% | 1,343 | 24 | 2% | 1,682 | 1,556 | 127 | 8% | 1,466 | 216 | 15% |
| **PHARMACY** | | | | | | | | | | | | | | |
| Per Adjust Bed Day | 369 | 323 | 46 | 14% | 237 | 132 | 55% | 412 | 404 | 8 | 2% | 349 | 63 | 18% |
| Total Rx Expense | 485,963 | 451,577 | 34,386 | 8% | 331,813 | 154,150 | 46% | 4,857,323 | 4,879,943 | (22,620) | (0%) | 4,216,124 | 641,200 | 15% |
| **MEDICAL SUPPLIES** | | | | | | | | | | | | | | |
| Per Adjust Bed Day | 589 | 316 | 272 | 86% | 177 | 412 | 232% | 503 | 395 | 108 | 27% | 395 | 108 | 27% |
| Total Medical Supplies | 775,662 | 442,142 | 333,520 | 75% | 247,645 | 528,017 | 213% | 5,938,116 | 4,776,902 | 1,161,214 | 24% | 4,780,159 | 1,157,957 | 24% |
| **EHR SYSTEM** | | | | | | | | | | | | | | |
| Per Adjust Bed Day | 24 | 23 | 1 | 4% | 35 | (11) | (32%) | 34 | 29 | 4 | 15% | 32 | 1 | 5% |
| Total EHR Expense | 31,361 | 32,115 | (754) | (2%) | 49,037 | (17,676) | (36%) | 395,888 | 353,262 | 42,626 | 12% | 387,726 | 8,162 | 2% |
| **OTHER EXPENSE** | | | | | | | | | | | | | | |
| Per Adjust Bed Day | 757 | 629 | 128 | 20% | 732 | 25 | 3% | 886 | 792 | 94 | 12% | 830 | 56 | 7% |
| Total Other | 997,259 | 879,924 | 117,334 | 13% | 1,023,203 | (25,944) | (3%) | 10,448,551 | 9,579,675 | 868,876 | 9% | 10,033,009 | 415,542 | 4% |
| **DEPRECIATION AND AMORTIZATION** | | | | | | | | | | | | | | |
| Per Adjust Bed Day | 380 | 298 | 82 | 27% | 293 | 87 | 30% | 436 | 379 | 56 | 15% | 380 | 56 | 15% |
| Total Depreciation and Amortization | 500,623 | 417,154 | 83,469 | 20% | 409,164 | 91,459 | 22% | 5,142,627 | 4,588,693 | 553,934 | 12% | 4,596,683 | 545,944 | 12% |
| **TOTAL EXPENSES** | 11,313,145 | 9,940,509 | 1,372,636 | 14% | 10,258,060 | 1,055,085 | 10% | 116,405,087 | 108,005,805 | 8,399,282 | 8% | 105,923,623 | 10,481,465 | 10% |
| Per Adjust Bed Day | 8,585 | 7,107 | 1,478 | 21% | 7,334 | 1,251 | 17% | 9,868 | 8,932 | 936 | 10% | 8,760 | 1,108 | 13% |
| Per Calendar Day | 364,940 | 320,662 | 44,279 | 14% | 330,905 | 34,035 | 10% | 347,478 | 322,405 | 25,072 | 8% | 316,190 | 31,288 | 10% |

**Provided by**: Chief Financial Officer
**Report Name:** May 2026 Financial Summary

| Key Financial Performance Indicators | Industry Benchmark | May-24 | FYE 2024 Average | May-25 | FYE 2025 Average | Feb-26 | Mar-26 | Apr-26 | May-26 | Variance to PM | Variance to FYE 2025 Average | Variance to PYM |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Volume** | | | | | | | | | | | | |
| Admits | 41 | 86 | 69 | 87 | 71 | 76 | 92 | 72 | 86 | 14 | 15 | (1) |
| Deliveries | n/a | 22 | 17 | 19 | 17 | 11 | 18 | 12 | 13 | 1 | (4) | (6) |
| Adjusted Patient Days | n/a | 1,321 | 977 | 1,399 | 1,125 | 903 | 1,001 | 1,266 | 1,318 | 52 | 193 | (81) |
| Total Surgeries | 153 | 140 | 146 | 123 | 140 | 127 | 151 | 146 | 142 | (4) | 2 | 19 |
| ER Visits | 659 | 896 | 826 | 899 | 852 | 838 | 893 | 767 | 857 | 90 | 5 | (42) |
| RHC and Clinic Visits | n/a | 4,999 | 4,607 | 4,911 | 4,772 | 4,448 | 4,936 | 4,823 | 4,492 | (331) | (280) | (419) |
| Diagnostic Imaging Services | n/a | 2,293 | 2,069 | 2,210 | 2,129 | 2,070 | 2,368 | 2,311 | 2,286 | (25) | 157 | 76 |
| Rehab Services | n/a | 970 | 662 | 865 | 838 | 867 | 917 | 944 | 843 | (101) | 5 | (22) |
| **AR & Income** | | | | | | | | | | | | |
| Gross AR (Cerner only) | n/a | $ 53,102,112 | $ 52,823,707 | $ 49,751,818 | $ 50,813,697 | $ 45,756,586 | $ 48,086,679 | $ 46,907,846 | $ 48,573,893 | $ 1,666,048 | $ (2,239,804) | $ (1,177,924) |
| AR > 90 Days | $ 6,599,901.18 | $ 22,672,126 | $ 23,112,391 | $ 20,779,018 | $ 20,669,422 | $ 13,901,792 | $ 15,208,624 | $ 15,741,875 | $ 16,878,857 | $ 1,136,982 | $ (3,790,564) | $ (3,900,161) |
| AR % > 90 Days | 15% | 43.41% | 44.2% | 41.8% | 40.6% | 30.4% | 31.6% | 33.6% | 34.7% | 1.2% | -5.8% | -7.0% |
| Gross AR Days (per financial statements) | 60 | 81 | 85 | 84 | 80 | 60 | 62 | 66 | 66 | 0 | (14) | (18) |
| Net AR Days (per financial statements) | 30 | 43 | 58 | 83 | 71 | 35 | 40 | 52 | 53 | 2 | (18) | (30) |
| Net AR | n/a | $ 13,540,975 | $ 16,938,200 | $ 24,454,016 | $ 19,370,868 | $ 26,841,775 | $ 27,435,133 | $ 30,351,013 | $ 27,024,016 | $ (3,326,997) | $ 7,653,149 | $ 2,570,000 |
| Net AR % of Gross | n/a | 25.5% | 31.9% | 49.2% | 38.5% | 58.7% | 57.1% | 64.7% | 55.6% | -9.1% | 17.1% | 6.5% |
| Gross Patient Revenue/Calendar Day | n/a | $ 656,765 | $ 619,457 | $ 589,849 | $ 634,418 | $ 758,932 | $ 770,059 | $ 710,721 | $ 735,348 | $ 24,627 | $ 100,929 | $ 145,499 |
| Net Patient Revenue/Calendar Day | n/a | $ 311,352 | $ 292,759 | $ 250,736 | $ 273,563 | $ 397,320 | $ 378,447 | $ 305,566 | $ 316,717 | $ 11,151 | $ 43,154 | $ 65,980 |
| Net Patient Revenue/APD | n/a | $ 7,307 | $ 8,757 | $ 5,557 | $ 8,088 | $ 12,326 | $ 11,720 | $ 7,240 | $ 7,450 | $ 210 | $ (638) | $ 1,893 |
| **Wages** | | | | | | | | | | | | |
| Wages | n/a | $ 3,311,797 | $ 3,285,431 | $ 3,599,495 | $ 3,661,965 | $ 3,442,161 | $ 3,839,305 | $ 3,851,445 | $ 3,684,604 | $ (166,841) | $ 22,639 | $ 85,110 |
| Employed paid FTEs | n/a | 357.91 | 353.69 | 375.45 | 370.77 | 374.44 | 388.32 | 387.36 | 367.32 | (20.04) | (3.44) | (8.13) |
| Employed Average Hourly Rate | $55.50 | $ 52.24 | $ 53.49 | $ 54.27 | $ 56.89 | $ 57.61 | $ 55.97 | $ 58.16 | $ 56.78 | $ (1.38) | $ (0.11) | $ 2.51 |
| Benefits | n/a | $ 1,571,990 | $ 1,640,216 | $ 1,155,616 | $ 1,401,858 | $ 1,489,133 | $ 2,111,276 | $ 1,271,979 | $ 1,840,959 | $ 568,980 | $ 439,101 | $ 685,343 |
| Benefits % of Wages | 30% | 47.5% | 48.8% | 32.1% | 39.8% | 43.3% | 55.0% | 33.0% | 50.0% | 16.9% | 10.2% | 17.9% |
| Contract Labor | n/a | $ 968,946 | $ 518,351 | $ 392,345 | $ 447,445 | $ 256,756 | $ 280,557 | $ 426,165 | $ 484,968 | $ 58,803 | $ 37,523 | $ 92,623 |
| Contract Labor Paid FTEs | n/a | 29.72 | 23.49 | 19.69 | 23.89 | 19.44 | 19.83 | 20.79 | 19.76 | (1.03) | (4.13) | 0.06 |
| Total Paid FTEs | n/a | 387.63 | 377.18 | 395.14 | 394.65 | 393.87 | 408.16 | 408.15 | 387.08 | (21.07) | (7.58) | (8.06) |
| Contract Labor Average Hourly Rate | $ 81.04 | $ 184.04 | $ 123.22 | $ 112.79 | $ 120.98 | $ 82.79 | $ 80.07 | $ 119.91 | $ 138.96 | $ 19.05 | $ 17.98 | $ 26.17 |
| Total Salaries, Wages, & Benefits | n/a | $ 5,852,733 | $ 5,443,998 | $ 5,147,456 | $ 5,511,268 | $ 5,188,050 | $ 6,231,139 | $ 5,549,590 | $ 6,010,531 | $ 460,942 | $ 499,263 | $ 863,076 |
| SWB% of NR | 50% | 60.6% | 62.1% | 66.2% | 72.0% | 46.6% | 53.1% | 60.5% | 61.2% | 0.7% | -10.8% | -5.0% |
| SWB/APD | 2,204 | $ 4,431 | $ 5,104 | $ 3,680 | $ 5,284 | $ 5,748 | $ 6,225 | $ 4,383 | $ 4,561 | $ 178 | $ (723) | $ 881 |
| SWB % of total expenses | 50% | 58.5% | 55.4% | 50.2% | 55.6% | 51.7% | 52.9% | 50.2% | 53.1% | 2.9% | -2.5% | 2.9% |

| Physician Spend | Industry Benchmark | May-24 | FYE 2024 Average | May-25 | FYE 2025 Average | Feb-26 | Mar-26 | Apr-26 | May-26 | Variance to PM | Variance to FYE 2025 Average | Variance to PYM |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Physician Expenses | n/a | $ 1,878,965 | $ 1,613,172 | $ 1,780,354 | $ 1,507,510 | $ 1,737,862 | $ 1,937,506 | $ 2,127,062 | $ 1,802,579 | $ (324,483) | $ 295,069 | $ 22,225 |
| Physician expenses/APD | n/a | $ 1,343 | $ 1,565 | $ 1,273 | $ 1,476 | $ 1,925 | $ 1,935 | $ 1,680 | $ 1,368 | $ (312) | $ (108) | $ 95 |
| **Supplies** | | | | | | | | | | | | |
| Supply Expenses | n/a | $ 579,458 | $ 832,644 | $ 746,075 | $ 776,504 | $ 900,674 | $ 930,897 | $ 1,201,928 | $ 1,261,625 | $ 59,697 | $ 485,122 | $ 515,550 |
| Supply expenses/APD | | $ 414 | $ 822 | $ 533 | $ 744 | $ 998 | $ 930 | $ 949 | $ 957 | $ 8 | $ 213 | $ 424 |
| **Other Expenses** | | | | | | | | | | | | |
| Other Expenses | n/a | $ 2,652,181 | $ 1,939,040 | $ 2,330,552 | $ 1,824,207 | $ 2,212,109 | $ 2,672,831 | $ 2,180,443 | $ 2,238,409 | $ 57,966 | $ 414,202 | $ (92,143) |
| Other Expenses/APD | n/a | $ 1,896 | $ 1,861 | $ 1,666 | $ 1,787 | $ 2,451 | $ 2,670 | $ 1,722 | $ 1,699 | $ (24) | $ (88) | $ 32 |
| **Margin** | | | | | | | | | | | | |
| Net Income | n/a | $ (2,134,682) | $ 253,100 | $ (36,142) | $ 383,722 | $ 6,301,475 | $ 486,988 | $ (1,013,007) | $ 1,318,651 | $ 2,331,659 | $ 934,930 | $ 1,354,793 |
| Net Profit Margin | n/a | -27.5% | 3.7% | -0.4% | 3.0% | 56.6% | 4.2% | -11.1% | 13.4% | 24.5% | 10.5% | 13.8% |
| Operating Income | n/a | $ (2,485,229) | $ (1,557,761) | $ (352,524) | $ (686,444) | $ 1,086,276 | $ (40,522) | $ (1,892,040) | $ (1,494,921) | $ 397,120 | $ (808,476) | $ (1,142,396) |
| Operating Margin | 2.9% | -32.0% | -26.1% | -3.7% | -10.9% | 9.8% | -0.3% | -20.6% | -15.2% | 5.4% | -4.3% | -11.6% |
| EBITDA | n/a | $ (1,725,518) | $ 676,999 | $ 411,699 | $ 841,891 | $ 6,944,209 | $ 980,998 | $ (514,664) | $ 1,819,274 | $ 2,333,938 | $ 977,384 | $ 1,407,576 |
| EBITDA Margin | 12.7% | -22.2% | 9.4% | 4.3% | 8.7% | 62.4% | 8.4% | -5.6% | 18.5% | 24.1% | 9.8% | 14.3% |
| Debt Service Coverage Ratio | 3.70 | 307.1% | 3.9 | 3.6 | 3.3 | 4.7 | 3.5 | 3.2 | 3.5 | 0.3 | 0.1 | (0.1) |
| **Cash** | | | | | | | | | | | | |
| Avg Daily Disbursements (excl. IGT) | n/a | $ 359,335 | $ 350,828 | $ 342,362 | $ 355,328 | $ 388,193 | $ 363,206 | $ 624,096 | $ 694,374 | $ 70,278 | $ 339,046 | $ 352,012 |
| Average Daily Cash Collections (excl. IGT) | n/a | $ 359,285 | $ 340,919 | $ 294,096 | $ 299,110 | $ 313,515 | $ 328,025 | $ 384,546 | $ 457,527 | $ 72,981 | $ 158,416 | $ 163,430 |
| Average Daily Net Cash | | $ (50) | $ (9,908) | $ (48,265) | $ (56,218) | $ (74,679) | $ (35,181) | $ (239,550) | $ (236,848) | $ 2,703 | $ (180,630) | $ (188,582) |
| Upfront Cash Collections | | $ 81,100 | $ 54,286 | $ 34,412 | $ 36,146 | $ 67,508 | $ 88,629 | $ 74,703 | $ 63,036 | $ (11,667) | $ 26,890 | $ 28,623 |
| Upfront Cash % of Gross Charges | 1% | 0.4% | 0.3% | 0.2% | 0.2% | 0.3% | 0.4% | 0.4% | 0.3% | -0.1% | 0.1% | 0.1% |
| Unrestricted Funds | n/a | $ 27,908,135 | $ 23,774,285 | $ 27,788,508 | $ 23,536,438 | $ 23,811,084 | $ 32,334,262 | $ 34,024,342 | $ 37,776,129 | $ 3,751,786 | $ 14,239,691 | $ 9,987,621 |
| Change of cash per balance sheet | n/a | $ 219,197 | $ 321,485 | $ 13,346,102 | $ (321,485) | $ 686,454 | $ 8,523,178 | $ 1,690,081 | $ 3,751,786 | $ 2,061,706 | $ 4,073,272 | $ (9,594,316) |
| Days Cash on Hand (assume no more cash is collected) | 196 | 92 | 73 | 90 | 72 | 74 | 99 | 103 | 114 | 11 | 42 | 24 |
| Estimated Days Until Depleted (operating cash only) | | 676 | 2,399 | 482 | 406 | 411 | 583 | 461 | 426 | (35) | 20 | (56) |
| Years Until Cash Depletion (operating cash only) | | 1.85 | 6.57 | 1.32 | 1.11 | 1.12 | 1.60 | 1.26 | 1.17 | (0.09) | 0.06 | (0.15) |

# NIHD Financial Update

Chief Financial Officer

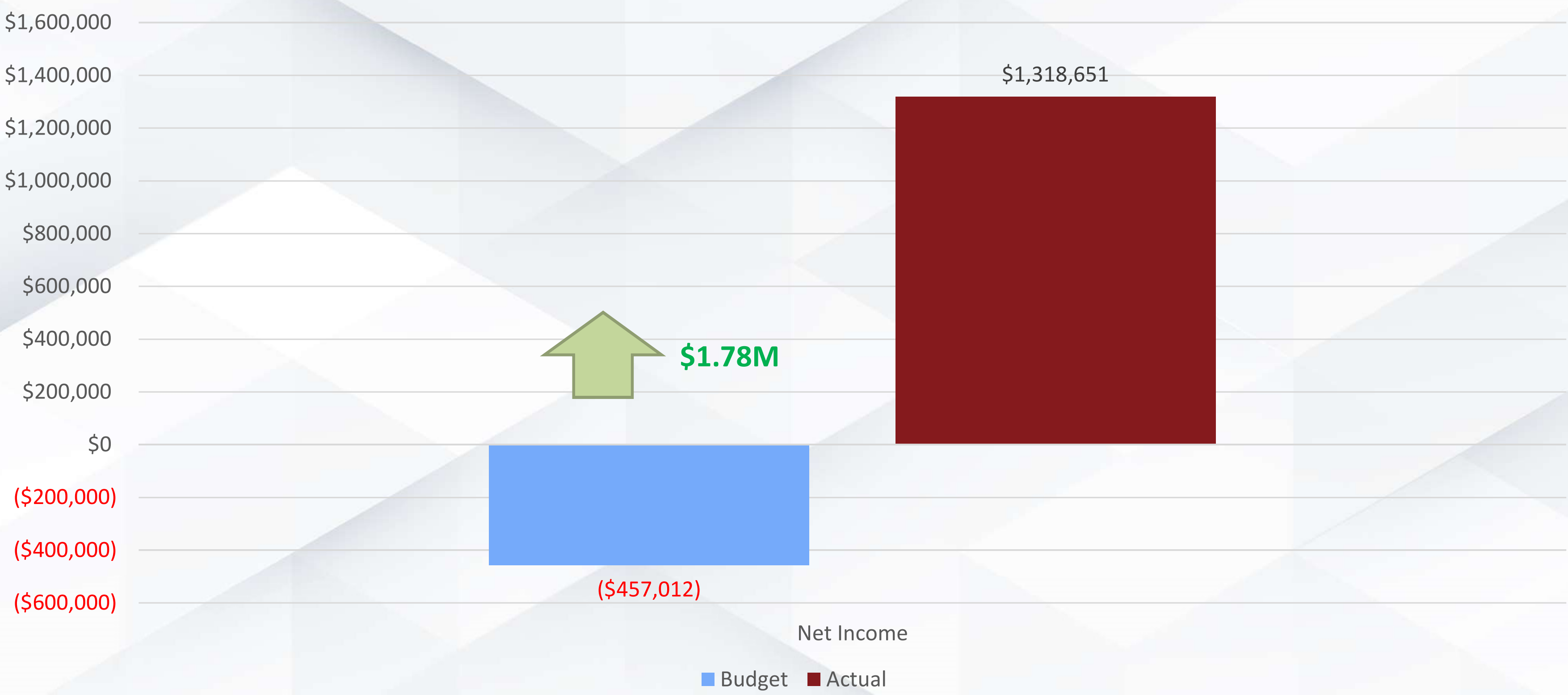
May 2026 Results


NORTHERN INYO HEALTHCARE DISTRICT

# INCOME PERFORMANCE

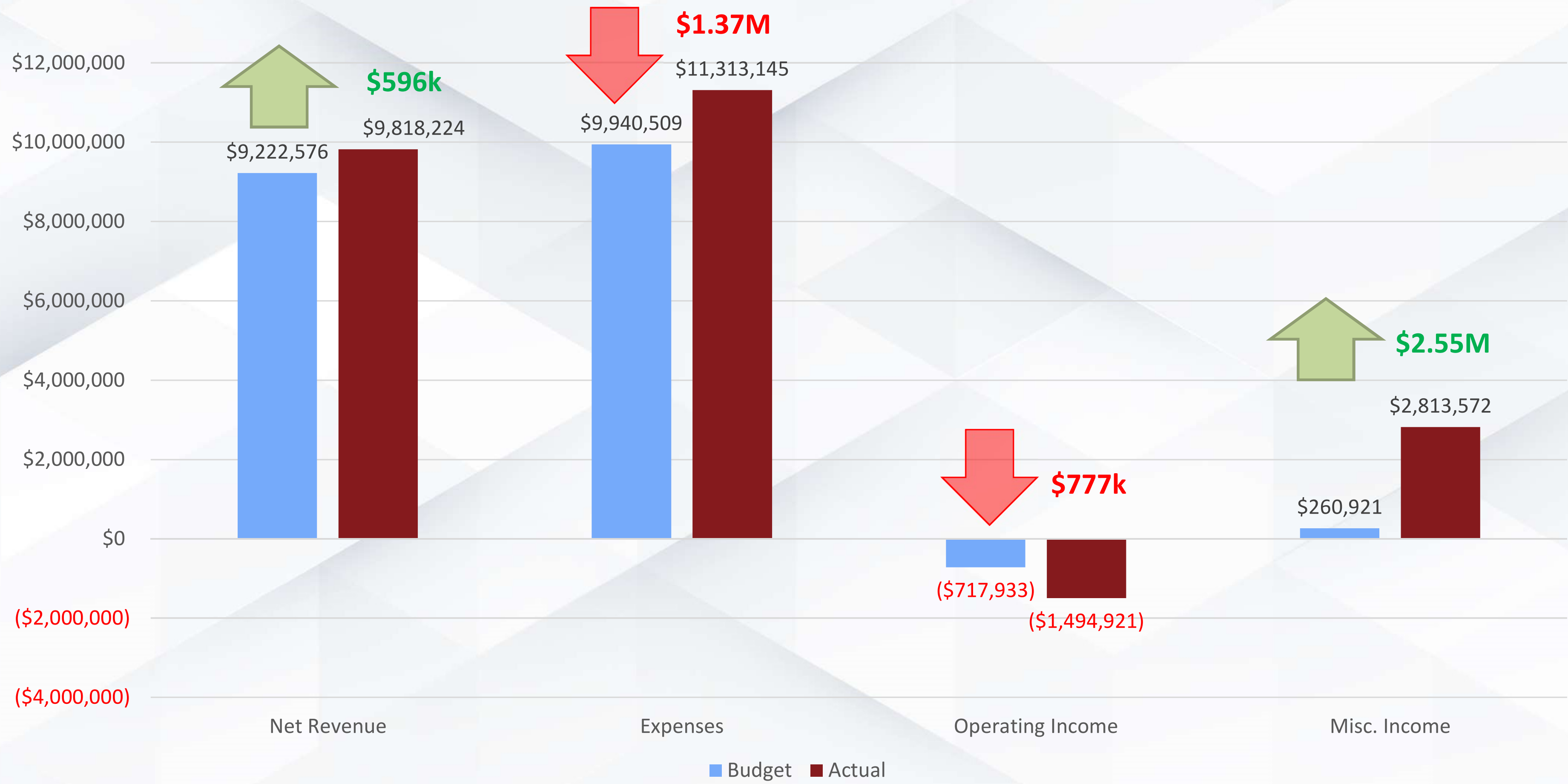
NORTHERN INYO HEALTHCARE DISTRICT

# Net Income



$1,600,000
$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$0
($200,000)
($400,000)
($600,000)
$1,318,651
$1.78M
($457,012)
Net Income
Budget
Actual

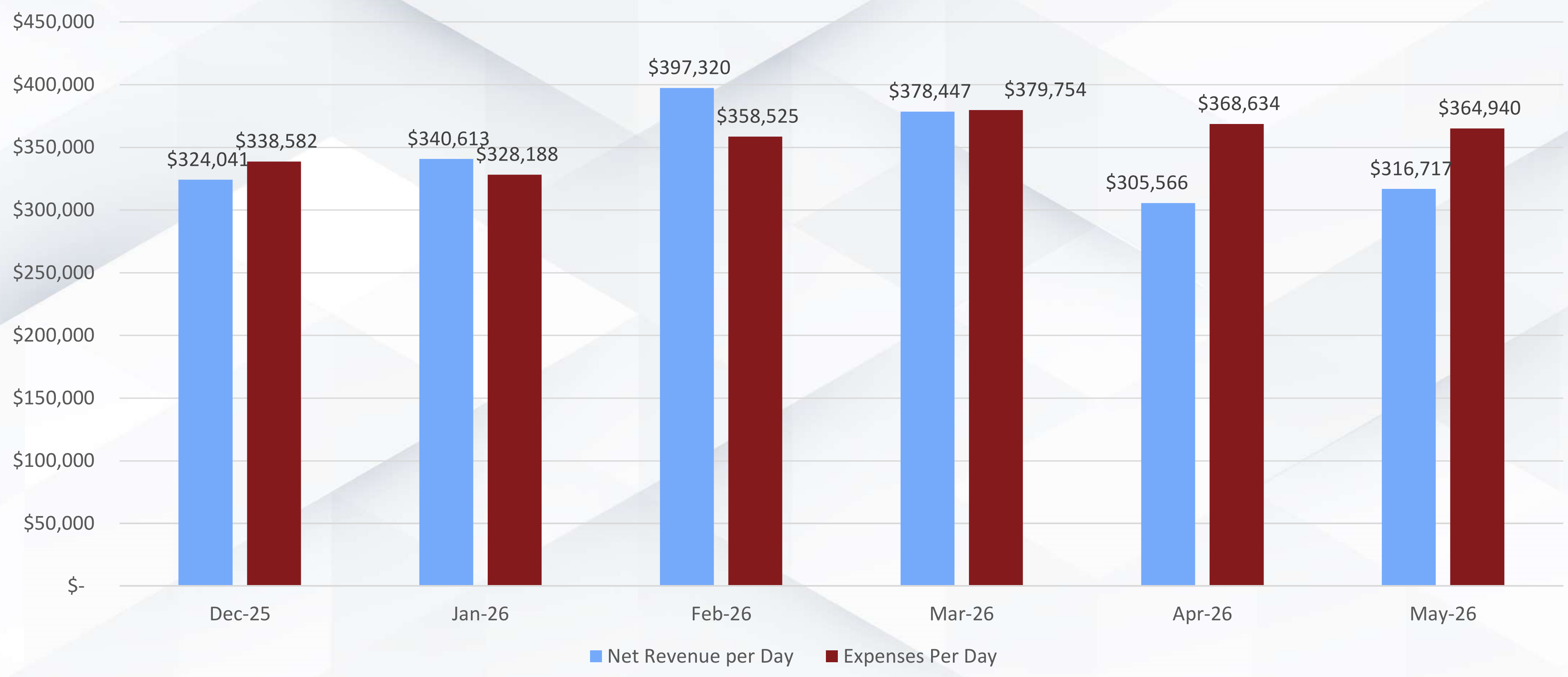
# Income to Budget



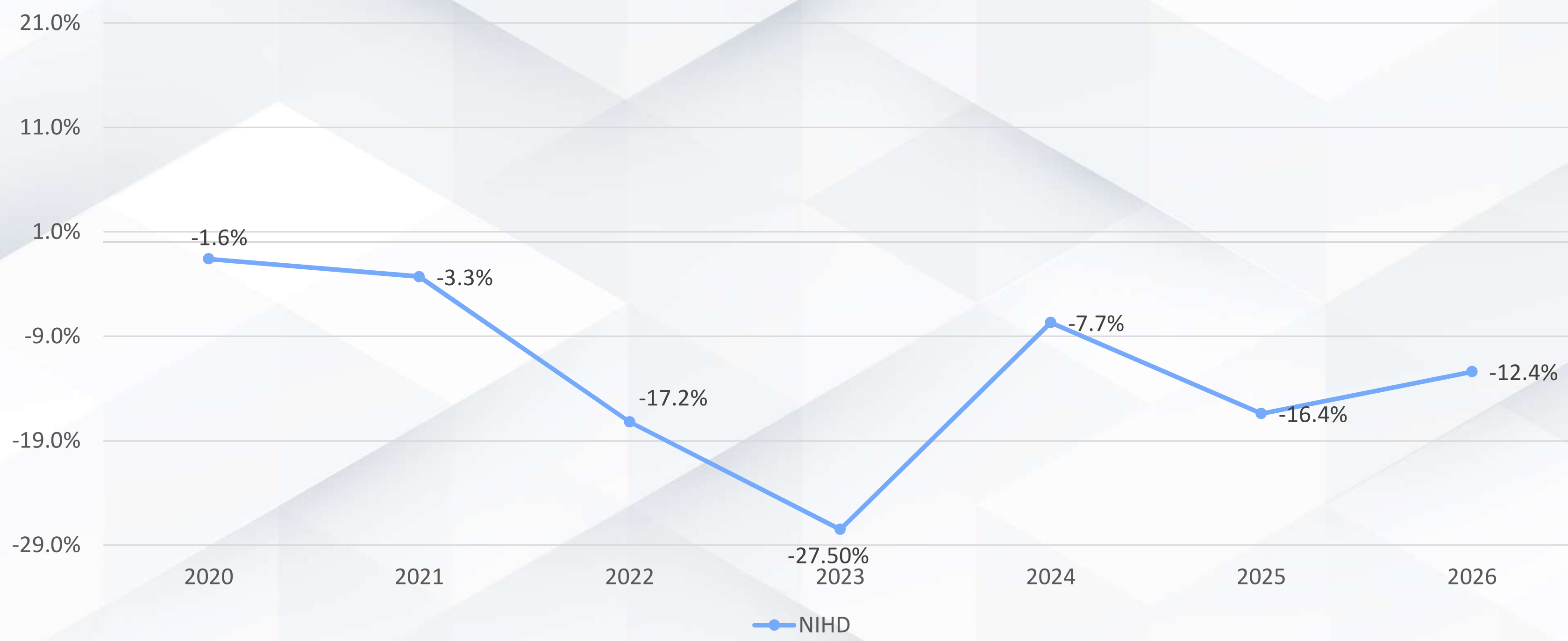
# Income trend

## Net Profit Margin

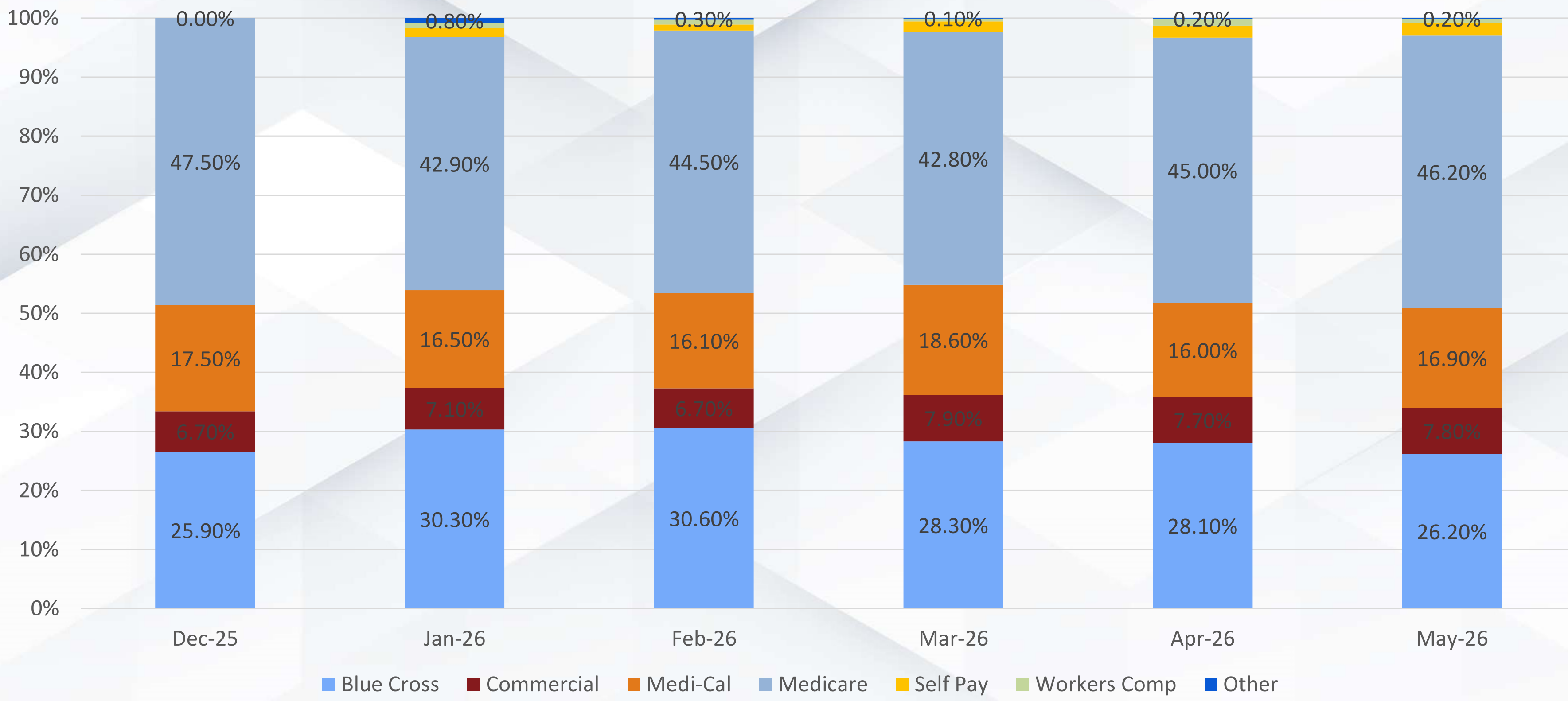
# Trend per calendar day



# Operating Margin



# Payor Mix trend



# Wage Costs

| | YTD 2025 | YTD 2026 | YTD Budget |
|---|---|---|---|
| Total Paid FTEs | 393.9 | 398.2 | 393.9 |
| Salaries, Wages, Benefits (SWB) Expense (incl. contract labor) | $57,506,571 | $60,996,089 | $57,767,985 |
| SWB % of total expenses (including contract labor) | 54% | 52% | 53% |
| Employed Average Hourly Rate | $51.49 | $56.16 | $52.11 |
| Benefits % of Wages | 45% | 40% | 45% |

# Volume & Income Action plan

- The Mammoth Orthopedic Institute began orthopedic surgeries in July. Their surgical volume has steadily increased. Orthopedic surgeries exceeded their budget. Additionally general and urology surgeries are also exceeding budget.
- We are working on reviewing operational efficiency including OR utilization and space utilization reviews to maximize patient flow and care.
- We are being more deliberate in our service line strategy.
- We are working on a staff benchmarking analysis to determine if we are appropriately staffing by skill mix in all departments.
- Leaders are doing a great job of managing their expenses.

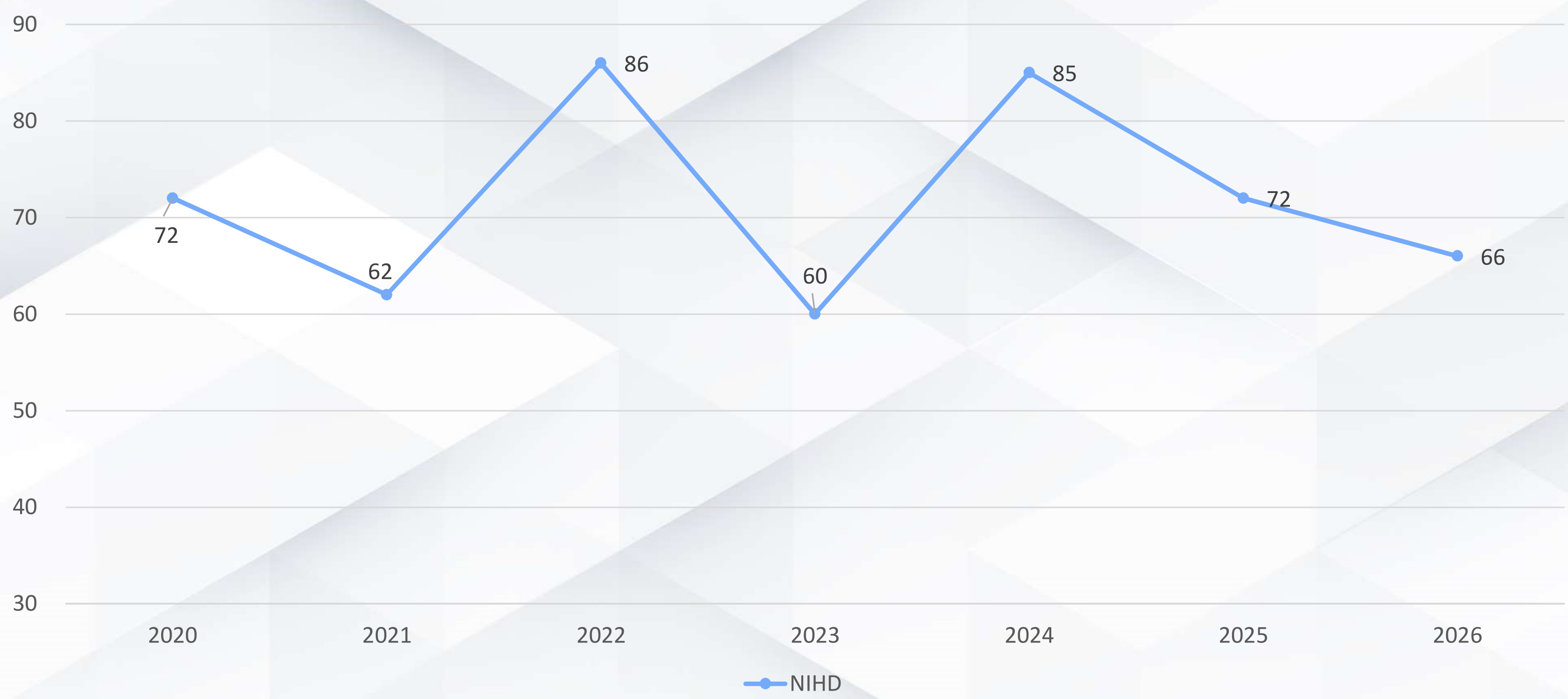
# Cash Performance

Northern Inyo Healthcare District

# Income to Cash

| | FYE 2026 |
|---|---|
| **Net Income (loss)** | **$5,750,268** |
| Principal Payments on Long-Term Debt (balance sheet only) | $(1,942,891) |
| Other Debt (long-term leases & subscriptions – balance sheet only) | $(1,020,604) |
| Capital purchases (balance sheet only) | $(2,173,696) |
| Employee Retention Credit (accrued in income last FY) | $4,075,952 |
| Timing of Accruals vs. Cash | $4,587,545 |
| **Impact to Cash** | **$3,526,306** |
| **Adjusted Net Income (cash basis)** | **$9,276,574** |

# Gross AR Days



# Debt Service Coverage Ratio

# Days Cash on Hand

# Unrestricted Funds

# Cash action plan

- The cash flow action team is working to improve processes in all aspects of billing and collections.
- We have hired a new AI-based billing company, Jorie, and have hit record cash collections the past few months. The automation is now live in several areas.
- We have moved $24M in cash to Five Star Bank to earn better returns on our cash.
- We have another $11M in the LAIF Earning over 4% interest.
- AR days are at a record low for the organization.

**Northern Inyo Healthcare District**
**Income Statement**
**Fiscal Year 2026**

| | 3/31/2026 | Mar Budget | 3/31/2025 | 4/30/2026 | Apr Budget | 4/30/2025 | 5/31/2026 | May Budget | 5/31/2025 | 2026 YTD | 2025 YTD | Budget Variance | PYM Change |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Gross Patient Service Revenue** | | | | | | | | | | | | | |
| Inpatient Patient Revenue | 5,985,858 | 3,643,136 | 6,901,902 | 3,901,381 | 3,596,335 | 3,003,097 | 4,196,525 | 3,716,213 | 3,371,624 | 44,874,287 | 3,914,942 | 480,312 | 824,901 |
| Outpatient Revenue | 15,833,078 | 14,386,230 | 13,051,580 | 15,480,289 | 14,221,947 | 13,297,993 | 16,694,284 | 14,695,389 | 13,103,211 | 163,531,666 | 152,515,200 | 1,998,894 | 3,591,072 |
| Clinic Revenue | 2,052,895 | 1,735,007 | 1,718,306 | 1,939,954 | 1,727,250 | 1,891,743 | 1,904,971 | 1,784,825 | 1,810,472 | 21,661,067 | 19,422,853 | 120,145 | 94,499 |
| Gross Patient Service Revenue | 23,871,832 | 19,764,372 | 21,671,787 | 21,321,624 | 19,545,532 | 18,192,833 | 22,795,779 | 20,196,427 | 18,285,307 | 230,067,020 | 212,711,874 | 2,599,352 | 4,510,472 |
| **Deductions from Revenue** | | | | | | | | | | | | | |
| Contractual Adjustments | (11,883,671) | (9,943,164) | (10,138,614) | (11,804,084) | (9,622,417) | (8,841,205) | (12,797,977) | (9,943,164) | (7,499,521) | (119,591,245) | (101,150,225) | (2,854,813) | (5,298,457) |
| Bad Debt | (1,107,080) | (119,730) | (370,446) | 26,871 | (115,868) | (3,774,465) | 63,117 | (119,730) | (2,837,626) | (3,686,110) | (6,971,246) | 182,848 | 2,900,743 |
| A/R Writeoffs | (458,960) | (731,396) | (176,044) | (377,429) | (707,802) | (179,014) | (242,695) | (731,396) | (177,633) | (4,513,674) | (8,286,515) | 488,701 | (65,062) |
| Other Deductions from Revenue | 1,309,730 | (179,562) | - | - | (173,770) | - | - | (179,562) | - | 1,309,730 | (152,618) | 179,562 | - |
| Deductions from Revenue | (12,139,981) | (10,973,852) | (10,685,103) | (12,154,642) | (10,619,856) | (12,794,684) | (12,977,555) | (10,973,852) | (10,514,779) | (126,481,300) | (116,560,604) | (2,003,703) | (2,462,775) |
| **Other Patient Revenue** | | | | | | | | | | | | | |
| Incentive Income | - | - | - | - | - | - | - | - | 2,304 | - | 4,304 | - | (2,304) |
| Other Oper Rev - Rehab Thera Serv | - | - | - | - | - | - | - | - | - | - | 2,435 | - | - |
| Medical Office Net Revenue | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Patient Revenue | - | - | - | - | - | - | - | - | 2,304 | - | 6,738 | - | (2,304) |
| **Net Patient Service Revenue** | **11,731,850** | **8,790,521** | **10,986,684** | **9,166,983** | **8,925,676** | **5,398,149** | **9,818,224** | **9,222,576** | **7,772,831** | **103,585,720** | **96,158,009** | **595,649** | **2,045,393** |
| **CNR%** | **49.1%** | **44.5%** | **50.7%** | **43.0%** | **45.7%** | **29.7%** | **43.1%** | **45.7%** | **42.5%** | **45.0%** | **45.2%** | **-2.6%** | **0.6%** |
| **Cost of Services - Direct** | | | | | | | | | | | | | |
| Salaries and Wages | 3,271,550 | 3,435,715 | 2,997,295 | 3,241,797 | 3,326,869 | 3,078,978 | 3,158,248 | 3,435,715 | 3,089,016 | 34,605,165 | 30,887,479 | (277,466) | 69,233 |
| Benefits | 1,776,950 | 1,512,150 | 1,425,501 | 1,118,914 | 1,489,410 | 1,277,083 | 1,587,950 | 1,536,859 | 935,894 | 14,004,205 | 13,851,078 | 51,091 | 652,056 |
| Professional Fees | 2,104,413 | 2,396,473 | 2,013,306 | 2,354,887 | 2,355,988 | 1,903,652 | 1,997,032 | 2,383,227 | 2,159,742 | 22,095,122 | 20,335,121 | (386,195) | (162,709) |
| Contract Labor | 243,243 | 361,796 | 187,691 | 281,325 | 353,063 | 355,281 | 314,495 | 361,796 | 292,586 | 2,938,171 | 3,984,100 | (47,301) | 21,909 |
| Pharmacy | 529,919 | 451,577 | 755,356 | 571,051 | 437,010 | 327,061 | 485,963 | 451,577 | 331,813 | 4,857,323 | 4,216,124 | 34,386 | 154,150 |
| Medical Supplies | 400,978 | 442,517 | 303,803 | 630,877 | 427,637 | 289,061 | 775,662 | 442,142 | 247,645 | 5,938,116 | 4,780,159 | 333,520 | 528,017 |
| Hospice Operations | - | - | - | - | - | - | - | - | - | - | - | - | - |
| EHR System Expense | 31,525 | 32,115 | 20,415 | 34,915 | 32,115 | 44,592 | 31,361 | 32,115 | 49,037 | 395,888 | 387,726 | (754) | (17,676) |
| Other Direct Expenses | 756,649 | 876,969 | 585,010 | 750,237 | 865,217 | 602,461 | 728,903 | 879,924 | 737,203 | 7,723,459 | 7,278,176 | (151,022) | (8,301) |
| Total Cost of Services - Direct | 9,115,227 | 9,509,311 | 8,288,377 | 8,984,004 | 9,287,308 | 7,878,169 | 9,079,615 | 9,523,355 | 7,842,936 | 92,557,450 | 85,719,963 | (443,741) | 1,236,679 |
| | | | | | | | | | | | | | |
| **General and Administrative Overhead** | | | | | | | | | | | | | |
| Salaries and Wages | 567,755 | - | 514,529 | 609,648 | - | 724,391 | 526,356 | - | 510,479 | 6,092,165 | 5,560,503 | 526,356 | 15,877 |
| Benefits | 334,327 | - | 241,966 | 153,065 | - | 138,697 | 253,009 | - | 219,722 | 2,354,853 | 2,375,566 | 253,009 | 33,287 |
| Professional Fees | 916,493 | - | 494,527 | 411,662 | - | 431,885 | 514,713 | - | 890,001 | 6,531,372 | 4,068,230 | 514,713 | (375,288) |
| Contract Labor | 37,315 | - | 95,330 | 144,840 | - | 97,467 | 170,473 | - | 99,759 | 1,001,529 | 847,845 | 170,473 | 70,714 |
| Depreciation and Amortization | 494,010 | 417,154 | 409,164 | 498,344 | 417,154 | 409,164 | 500,623 | 417,154 | 409,164 | 5,142,627 | 4,596,683 | 83,469 | 91,459 |
| Other Administative Expenses | 307,245 | - | 251,163 | 257,460 | - | 277,268 | 268,356 | - | 285,999 | 2,725,092 | 2,754,833 | 268,356 | (17,643) |
| **Total General and Administrative Overhead** | 2,657,146 | 417,154 | 2,006,679 | 2,075,019 | 417,154 | 2,078,872 | 2,233,530 | 417,154 | 2,415,124 | 23,847,638 | 20,203,659 | 1,816,376 | (181,594) |
| **Total Expenses** | **11,772,372** | **9,926,465** | **10,295,056** | **11,059,023** | **9,704,462** | **9,957,041** | **11,313,145** | **9,940,509** | **10,258,060** | **116,405,087** | **105,923,623** | **1,372,636** | **1,055,085** |
| | | | | | | | | | | | | - | - |
| Financing Expense | 170,574 | 196,180 | 201,224 | 162,781 | 196,180 | 194,928 | 171,352 | 196,180 | 198,265 | 1,925,984 | 2,198,284 | (24,828) | (26,913) |
| Financing Income | 381,929 | 78,984 | 78,984 | 414,751 | 190,806 | 903,825 | 1,067,033 | 197,166 | 250,741 | 4,556,611 | 2,897,257 | 869,867 | 816,292 |
| Investment Income | 82,241 | 47,322 | 49,720 | 339,523 | 47,322 | 58,156 | 113,844 | 47,322 | 54,996 | 1,335,267 | 531,982 | 66,522 | 58,848 |
| Miscellaneous Income | 233,914 | 397,786 | 145,639 | 287,539 | 209,364 | 69,492 | 1,804,046 | 212,613 | 243,075 | 14,603,741 | 11,365,155 | 1,591,434 | 1,560,972 |
| **Net Income (Change in Financial Position)** | **486,988** | **(808,032)** | **764,746** | **(1,013,007)** | **(527,473)** | **(3,722,346)** | **1,318,651** | **(457,012)** | **(2,134,682)** | **5,750,268** | **2,830,496** | **1,775,663** | **3,453,333** |
| Operating Income | (40,522) | (1,135,945) | 691,628 | (1,892,040) | (778,786) | (4,558,891) | (1,494,921) | (717,933) | (2,485,229) | (12,819,367) | (9,765,614) | (776,987) | 990,309 |
| EBIDA | 980,998 | (390,879) | 1,173,910 | (514,664) | (110,319) | (3,313,182) | 1,819,274 | (39,858) | (1,725,518) | 10,892,894 | 7,427,178 | 1,859,133 | 3,544,792 |
| Net Profit Margin | 4.2% | -9.2% | 7.0% | -11.1% | -5.9% | -69.0% | 13.4% | -5.0% | -27.5% | 5.6% | 2.9% | 18.4% | 29.2% |
| Operating Margin | -0.3% | -12.9% | 6.3% | -20.6% | -8.7% | -84.5% | -15.2% | -7.8% | -32.0% | -12.4% | -10.2% | -7.4% | 31.6% |
| EBIDA Margin | 8.4% | -4.4% | 10.7% | -5.6% | -1.2% | -61.4% | 18.5% | -0.4% | -22.2% | 10.5% | 7.7% | 19.0% | 27.8% |

**Northern Inyo Healthcare District**
**Balance Sheet**
**Fiscal Year 2026**

| | PY Balances | 3/31/2026 | 3/31/2025 | 4/30/2026 | 4/30/2025 | 5/31/2026 | 5/31/2025 | PM Change | PY Change |
|---|---|---|---|---|---|---|---|---|---|
| **Assets** | | | | | | | | | |
| **Current Assets** | | | | | | | | | |
| Cash and Liquid Capital | 20,757,956 | 21,007,812 | 18,774,677 | 22,886,679 | 19,449,093 | 26,638,540 | 19,669,998 | 3,751,861 | 6,968,542 |
| Short Term Investments | 7,741,599 | 11,076,390 | 7,253,236 | 11,137,664 | 7,742,770 | 11,137,589 | 7,741,372 | (75) | 3,396,217 |
| PMA Partnership | - | - | - | - | - | - | - | - | - |
| Accounts Receivable, Net of Allowance | 16,645,748 | 27,435,133 | 18,641,177 | 30,351,013 | 12,663,338 | 27,024,016 | 24,454,016 | (3,326,997) | 2,570,000 |
| Other Receivables | 9,238,007 | 4,811,775 | 9,013,770 | (1,058,088) | 9,700,579 | (1,480,505) | (1,534,786) | (422,417) | 54,281 |
| Inventory | 5,334,241 | 5,359,679 | 7,049,031 | 5,345,142 | 7,043,517 | 5,345,559 | 7,034,856 | 417 | (1,689,297) |
| Prepaid Expenses | 1,106,127 | 1,870,160 | 1,195,648 | 1,741,924 | 1,277,412 | 1,660,627 | 900,565 | (81,298) | 760,062 |
| **Total Current Assets** | **60,823,678** | **71,560,949** | **61,927,539** | **70,404,334** | **57,876,709** | **70,325,825** | **58,266,021** | **(78,509)** | **12,059,805** |
| **Assets Limited as to Use** | | | | | | | | | |
| Internally Designated for Capital Acquisition: | - | - | - | - | - | - | - | - | - |
| Short Term - Restricted | 1,469,292 | (711,051) | 1,468,917 | 129,810 | 1,469,040 | 129,939 | 1,469,168 | 128 | (1,339,230) |
| Limited Use Assets | | | - | | - | | - | - | - |
| LAIF - DC Pension Board Restricted | - | - | - | - | - | - | - | - | - |
| LAIF - DB Pension Board Restricted | 9,393,030 | 9,393,030 | 13,882,457 | 9,393,030 | 13,882,457 | 9,393,030 | 13,882,457 | - | (4,489,427) |
| PEPRA - Deferred Outflows | - | - | - | - | - | - | - | - | - |
| PEPRA Pension | - | - | - | - | - | - | - | - | - |
| Deferred Outflow - Excess Acquisition | 573,097 | 573,097 | 573,097 | 573,097 | 573,097 | 573,097 | 573,097 | - | - |
| Total Limited Use Assets | 9,966,127 | 9,966,127 | 14,455,554 | 9,966,127 | 14,455,554 | 9,966,127 | 14,455,554 | - | (4,489,427) |
| Revenue Bonds Held by a Trustee | 297,382 | 246,484 | 324,871 | 241,007 | 319,127 | 235,529 | 313,383 | (5,477) | (77,854) |
| **Total Assets Limited as to Use** | **11,732,801** | **9,501,560** | **16,249,342** | **10,336,944** | **16,243,722** | **10,331,595** | **16,238,105** | **(5,349)** | **(5,906,510)** |
| **Long Term Assets** | | | | | | | | | |
| Long Term Investment | 497,086 | 250,060 | (597,117) | - | 497,075 | - | 496,765 | - | (496,765) |
| Fixed Assets, Net of Depreciation | 81,644,252 | 78,707,951 | 83,170,782 | 78,315,524 | 82,773,362 | 77,978,700 | 82,508,539 | (336,824) | (4,529,839) |
| **Total Long Term Assets** | **82,141,338** | **78,958,011** | **82,573,665** | **78,315,524** | **83,270,437** | **77,978,700** | **83,005,303** | **(336,824)** | **(5,026,603)** |
| **Total Assets** | **154,697,817** | **160,020,520** | **160,750,547** | **159,056,802** | **157,390,868** | **158,636,120** | **157,509,429** | **(420,682)** | **1,126,691** |
| **Liabilities** | | | | | | | | | |
| **Current Liabilities** | | | | | | | | | |
| Current Maturities of Long-Term Debt | 3,599,764 | 3,561,107 | 4,312,667 | 3,556,887 | 4,300,283 | 3,661,147 | 4,391,066 | 104,260 | (729,919) |
| Accounts Payable | 4,413,297 | 5,456,295 | 3,592,092 | 5,174,270 | 3,663,678 | 4,997,597 | 4,392,528 | (176,674) | 605,069 |
| Accrued Payroll and Related | 3,525,333 | 5,021,515 | 3,268,949 | 5,366,893 | 3,524,904 | 4,116,268 | 3,941,303 | (1,250,625) | 174,965 |
| Accrued Interest and Sales Tax | 83,538 | 265,033 | 144,235 | 102,872 | 220,309 | 14,720 | 141,308 | (88,152) | (126,588) |
| Notes Payable | 339,892 | 339,892 | 446,860 | 339,892 | 446,860 | 229,820 | 339,892 | (110,072) | (110,072) |
| Unearned Revenue | - | - | (4,542) | - | (4,542) | - | (4,542) | - | 4,542 |
| Due to 3rd Party Payors | 3,324,903 | 4,331,882 | 1,637,684 | 4,331,882 | 1,637,684 | 4,125,564 | (333,316) | (206,318) | 4,458,880 |
| Due to Specific Purpose Funds | - | - | - | - | - | - | - | - | - |
| Other Deferred Credits - Pension & Leases | 8,758,790 | 8,740,163 | 12,581,197 | 8,740,163 | 12,579,127 | 8,740,163 | 12,577,057 | (0) | (3,836,894) |
| **Total Current Liabilities** | **24,045,518** | **27,715,888** | **25,979,142** | **27,612,860** | **26,368,305** | **25,885,279** | **25,445,296** | **(1,727,580)** | **439,983** |
| **Long Term Liabilities** | | | | | | | | | |
| Long Term Debt | 33,367,666 | 30,376,414 | 33,749,977 | 30,283,079 | 33,648,895 | 30,178,498 | 33,547,552 | (104,581) | (3,369,054) |
| Bond Premium | 127,973 | 99,740 | 137,384 | 96,603 | 134,247 | 93,465 | 131,110 | (3,137) | (37,645) |
| Accreted Interest | 17,272,679 | 17,130,702 | 17,009,899 | 17,215,090 | 17,094,610 | 17,299,478 | 17,183,644 | 84,388 | 115,833 |
| Other Non-Current Liability - Pension | 31,874,258 | 31,874,258 | 32,946,355 | 31,874,258 | 32,946,355 | 31,874,258 | 32,946,355 | - | (1,072,097) |
| **Total Long Term Liabilities** | **82,642,576** | **79,481,114** | **83,843,615** | **79,469,030** | **83,824,107** | **79,445,699** | **83,808,662** | **(23,330)** | **(4,362,963)** |
| Suspense Liabilities | - | - | - | - | - | - | - | - | - |
| Uncategorized Liabilities (grants) | 61,310 | 114,957 | 139,321 | 114,957 | 139,321 | 114,957 | 139,321 | - | (24,364) |
| **Total Liabilities** | **106,749,404** | **107,311,959** | **109,962,078** | **107,196,846** | **110,331,732** | **105,445,935** | **109,393,279** | **(1,750,911)** | **(3,947,344)** |
| **Fund Balance** | | | | | | | | | |
| Fund Balance | 40,722,935 | 45,793,513 | 40,632,146 | 45,957,791 | 40,624,917 | 45,969,241 | 43,816,486 | 11,449 | 2,152,755 |
| Temporarily Restricted | 1,469,292 | 1,470,424 | 1,468,799 | 1,470,548 | 1,469,040 | 1,470,676 | 1,469,168 | 128 | 1,508 |
| Net Income | 5,756,186 | 5,444,624 | 8,687,524 | 4,431,616 | 4,965,178 | 5,750,268 | 2,830,496 | 1,318,651 | 2,919,772 |
| **Total Fund Balance** | **47,948,412** | **52,708,561** | **50,788,469** | **51,859,956** | **47,059,136** | **53,190,185** | **48,116,150** | **1,330,229** | **5,074,034** |
| **Liabilities + Fund Balance** | **154,697,817** | **160,020,520** | **160,750,547** | **159,056,802** | **157,390,868** | **158,636,120** | **157,509,429** | **(420,682)** | **1,126,691** |
| (Decline)/Gain | | 643,551 | 4,447,593 | (963,718) | (3,359,679) | (420,682) | 118,561 | 543,036 | (539,243) |

**Northern Inyo Healthcare District**
**Long-Term Debt Service Coverage Ratio**
**FYE 2026**

**Calculation method agrees to SECOND and THIRD SUPPLEMENTAL INDENTURE OF TRUST 2021 Bonds Indenture**

**Long-Term Debt Service Coverage Ratio Calculation**

| <u>Numerator:</u> | **HOSPITAL FUND ONLY** |
|---|---|
| Excess of revenues over expense | $ 5,750,268 |
| + Depreciation Expense | 5,142,627 |
| + Interest Expense | 1,925,984 |
| Less GO Property Tax revenue | 3,697,439 |
| Less GO Interest Expense | 421,992 |
| ***"Income available for debt service"*** | **$ 8,699,447** |
| **<u>Denominator:</u>** | |
| **Maximum "Annual Debt Service"** | |
| 2021A Revenue Bonds | $ 112,700 |
| 2021B Revenue Bonds | 892,400 |
| 2009 GO Bonds (Fully Accreted Value) | |
| 2016 GO Bonds | |
| Financed purchases and other loans | 1,506,725 |
| **Total Maximum Annual Debt Service** | **$ 2,511,825** |
| Ratio: (numerator / denominator) | **3.46** |
| Required Debt Service Coverage Ratio: | 1.10 |
| In Compliance? (Y/N) | **Yes** |

**Unrestricted Funds and Days Cash on Hand**

| | **HOSPITAL FUND ONLY** |
|---|---|
| Cash and Investments-current | $ 37,776,129 |
| Cash and Investments-non current | - |
| Sub-total | 37,776,129 |
| Less - Restricted: | |
| PRF and grants (Unearned Revenue) | - |
| Held with bond fiscal agent | - |
| Building and Nursing Fund | - |
| <u>Total Unrestricted Funds</u> | **$ 37,776,129** |
| Total Operating Expenses | $ 116,405,087 |
| Less Depreciation | 5,142,627 |
| Net Expenses | 111,262,461 |
| Average Daily Operating Expense | $ 332,127 |
| Days Cash on Hand | **114** |

**Northern Inyo Healthcare District**
**Statement of Cash Flows**
**Fiscal Year 2026**

| | |
|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | |
| Receipts from and on Behalf of Patients | 103,625,669 |
| Payments to Suppliers and Contractors | (40,389,560) |
| Payments to and on Behalf of Employees | (60,996,089) |
| Other Receipts and Payments, Net | 4,075,952 |
| Net Cash Provided (Used) by Operating Activities | 6,315,971 |
| **CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** | |
| Noncapital Contributions and Grants | 7,802,697 |
| Property Taxes Received | 859,172 |
| Net Cash Provided (Used) by Noncapital Financing Activities | 8,661,869 |
| **CASH FLOWS FROM CAPITAL AND CAPITAL RELATED FINANCING ACTIVITIES** | |
| Principal Payments on Long-Term Debt | (1,942,891) |
| Proceeds from the Issuance of Refunding Revenue Bonds | - |
| Payment to Defease Revenue Bonds | - |
| Interest Paid | (1,925,984) |
| Purchase and Construction of Capital Assets | (2,173,696) |
| Payments on Lease Liability | (97,868) |
| Payments on Subscription Liability | (922,736) |
| Property Taxes Received | (32,822) |
| Net Cash Provided (Used) by Capital and Capital Related Financing Activities | (7,095,996) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | |
| Investment Income | 1,335,267 |
| Rental Income | 59,464 |
| Net Cash Provided (Used) by Investing Activities | 1,394,730 |
| **NET CHANGE IN CASH AND CASH EQUIVALENTS** | 9,276,574 |
| Cash and Cash Equivalents - Beginning of Year | 28,499,555 |
| **CASH AND CASH EQUIVALENTS - END OF YEAR** | 37,776,129 |